



Certified Public Accountants
& Business Advisors

P.O. Box 1049
Elyria, OH 44036-1049
Ph 440-926-9300
Fax 440-926-0103
www.eleknoss.com

Standard Deductions

	<u>2010</u>	<u>Age 65+ or Blind</u>	<u>2011</u>	<u>Age 65+ or Blind</u>
Unmarried Individuals (Single)	\$ 5,700	\$ 7,100	\$ 5,800	\$ 7,250
Joint Return or Surviving Spouse	11,400	12,500	11,600	12,750
Head of Household	8,400	9,800	8,500	9,950
Married Filing Separate Returns	5,700	6,800	5,800	6,950

Personal and Dependency Exemptions

	<u>2010</u>	<u>2011</u>
Individuals	\$ 3,650	\$ 3,700

Child Tax Credit

	<u>2010</u>	<u>2011</u>
	\$ 1,000	\$ 1,000

Kiddie Tax

	<u>First</u>	<u>Next</u>	<u>Amount Over</u>
<u>2010</u>	950	950	\$ 1,900
<u>2011</u>	950	950	\$ 1,900
	NO TAX	Taxed at child's Marginal rate	Taxed at parents Marginal rate