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Social Security

**Base Amount of Modified Adjusted Gross Income
Causing Social Security Benefits to Be Taxable**

| | <u>50% Taxable</u> | <u>85% Taxable</u> |
|------------------------|--------------------|--------------------|
| Married Filing Jointly | \$32,000 | \$44,000 |
| Single | \$25,000 | \$34,000 |

Maximum Earnings before Social Security Benefits are Reduced

| | <u>2009</u> | <u>2010</u> |
|-----------------------------|-------------|-------------|
| Before full retirement age | \$14,160 | \$14,160 |
| Full retirement age or over | No Limit | No Limit |

Maximum Compensation Subject to FICA Taxes:

| | <u>2009</u> | <u>2010</u> |
|-----------------------------|-------------|-------------|
| OASDI (Soc. Sec. 6.2%) max. | \$106,800 | \$106,800 |
| HI (Soc. Sec. 1.45%) max. | No Limit | No Limit |

OASDI tax rate: 12.4% self-employed, 6.2% employees

HI tax rate: 2.9% self-employed, 1.45% employees