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Social Security

**Base Amount of Provisional Income
Causing Social Security Benefits to Be Taxable**

	<u>Up to 50% Taxable</u>	<u>Up to 85% Taxable</u>
Married Filing Jointly	\$32,000	\$44,000
Single	\$25,000	\$34,000

Maximum Earnings before Social Security Benefits are Reduced

	<u>2010</u>	<u>2011</u>
Before full retirement age Lose \$1 for every \$2 over	\$14,160	\$14,160
After full retirement age	No Limit	No Limit

Maximum Compensation Subject to FICA Taxes:

	<u>2010</u>	<u>2011</u>
OASDI Maximum	\$106,800	\$106,800
HI (Soc. Sec. 1.45%) max.	No Limit	No Limit

OASDI tax rate 2010: 12.4% self-employed, 6.2% employees

OASDI tax rate 2011: 10.4% self-employed, 4.2% employees

HI tax rate 2010 & 2011: 2.9% self-employed, 1.45% employees