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IRAs

Contribution Limits - Traditional and Roth

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Regular	\$5,000	\$5,000	\$5,000	\$5,000
Catch-up*	\$1,000	\$1,000	\$1,000	\$1,000

* Individuals who are age 50 and older by the end of the year can make catch-up contributions

Roth IRAs

MAGI Phase-out Range for Contributions to Roth IRAs

	<u>2009</u>	<u>2010</u>	<u>2011</u>
Married Filing Jointly	\$166,000 - \$176,000	\$167,000 - \$177,000	\$169,000 - \$179,000
Single	\$105,000 - \$120,000	\$105,000 - \$120,000	\$107,000 - \$122,000
Married Filing Separate	\$0 - \$10,000	\$0 - \$10,000	\$0 - \$10,000

Traditional IRA Deductibility Rules

Filing Status	Covered by Employer's Retirement Plan?	Modified AGI		Deductibility
		2010	2011	
Single	No	Any Amount	Any Amount	Full Deduction
	Yes	\$56,000 or less	\$56,000 or less	Full Deduction
	Yes	\$56,001 - \$65,999	\$56,001 - \$65,999	Partial Deduction
	Yes	\$66,000 or more	\$66,000 or more	No deduction
Married Filing Jointly	Neither Spouse	Any Amount	Any Amount	Full Deduction
	Both	\$89,000 or less	\$90,000 or less	Full Deduction
	Spouses	\$89,001 - \$108,999	\$89,001 - \$109,999	Partial Deduction
	Covered	\$109,000 or more	\$110,000 or more	No deduction
	One spouse covered - for covered spouse	\$89,000 or less	\$90,000 or less	Full Deduction
		\$89,001 - \$108,999	\$90,001 - \$109,999	Partial Deduction
		\$109,000 or more	\$110,000 or more	No deduction
One spouse covered - for non-covered spouse	\$167,000 or less	\$169,000 or less	Full Deduction	
	\$167,001 - \$176,999	\$169,001 - \$178,999	Partial Deduction	
	\$177,000 or more	\$179,000 or more	No deduction	